

Local Improvement Levies/Charges

What is a local improvement levy?

Definition.

“A fixed annual charge levied against specific real property for a specific period by a municipality which amortizes the capital costs of local improvements such as sewers, paved roads, etc.”

This charge is in addition to real estate taxes.

As an example – Some years ago the town of Port McNeill wished to build a new Arena. With the support from the residence they borrowed the funding and included a “Local Improvement Levey” on the annual property tax account until the loan was paid off.